

**Seniors College of PEI  
Balance Sheet As at 30 June 2016**

**ASSETS**

**TOTAL ASSETS** **54,682.65**

**LIABILITY**

**TOTAL LIABILITY** **15,279.46**

**EQUITY**

**TOTAL EQUITY** **39,403.19**

**LIABILITIES AND EQUITY** **54,682.65**

**Seniors College of PEI  
Income Statement 01 July 2015 to 30 June 2016**

**REVENUE**

**Revenue**

Membership Fees	71,912.00
Province of PEI Grant	6,600.00
City of Charlottetown Grant	480.00
Grants: Other - New Horizon for Seniors Program	12,000.00
Grant Revenue Deferred to 2016-2017	-12,000.00
Interest Income	639.69
Unrealized Gain (Loss) on Investment	-478.76
Miscellaneous	15.00
<b>Total Revenue</b>	<b><u>79,167.93</u></b>

**TOTAL REVENUE** **79,167.93**

**EXPENSE**

**TOTAL PROGRAM EXPENSE** **37,341.74**

**TOTAL ADMINISTRATIVE EXPENSE** **35,095.80**

**TOTAL EXPENSE** **72,437.54**

**NET INCOME** **6,730.39**