

**Seniors College of PEI
Income Statement 01 July 2018 - 30 June 2019**

REVENUE

Revenue	
Membership Fees	76,300.00
Course Fees	990.00
Province of PEI Grants	28,400.00
Grants: The Rotary Club of Charlottetown Royalty	10,000.00
Grant Revenue Deferred	-15,000.00
Interest Income	428.49
Total Revenue	<u>101,118.49</u>

TOTAL REVENUE

101,118.49

EXPENSE

Total Program Expense	
Total Administrative Expense	

37,628.60

57,415.58

TOTAL EXPENSE

95,044.18

NET INCOME

6,074.31

**Seniors College of PEI
Balance Sheet As at 30 Jun, 2019**

ASSET

TOTAL ASSETS

72,733.51

LIABILITIES

TOTAL LIABILITIES

15,413.00

EQUITY

TOTAL EQUITY

57,320.51

LIABILITIES AND EQUITY

72,733.51